

**Texas A&M University-Corpus Christi**  
**Office of Student Financial Assistance**  
**Parent Borrower Statement of Understanding and Authorization**

During the PLUS application process, the parent PLUS borrower chooses a lender. Most lenders participate in the Electronic Funds Transfer (EFT) process for the disbursement of loan proceeds. Loan proceeds disbursed to TAMUCC via EFT will be credited to my student's TAMUCC account for the appropriate enrollment period. Any refund generated will be automatically delivered to my student.\*

If the chosen lender does not participate in the EFT process, the loan proceeds will be disbursed via paper check. Paper checks will not be credited to my student's TAMUCC account and will be mailed to the parent borrower. An additional 10 to 15 business days must be allowed for the manual processing of a paper check. Arrangement for the payment of my student's account must be made through other means.

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Student Name \_\_\_\_\_

Student SSN or ID \_\_\_\_\_

Parent Borrower Name \_\_\_\_\_

Parent Borrower SSN \_\_\_\_\_

I have read and understand the disbursement process as explained above for the delivery of my PLUS loan proceeds. I understand that proceeds disbursed via EFT will be applied to my student's TAMUCC account. I authorize these funds to be used for the payment of my student's tuition, fees, room, board, or any other University debt or allowable charge, including prior enrollment period charges. I further understand that unless I provide a written request as explained above, I am authorizing any proceeds in excess of the amount owed to the University to be disbursed directly to my student until further notice.

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

*\* If the parent borrower does not want a refund generated by EFT proceeds to be delivered to the student, a written request must be submitted to and received by the Financial Aid Office (attn: Loan Department) at least 5 business days prior to the scheduled disbursement of the proceeds to TAMUCC. Arrangements will be made to produce and mail a check for the refund made payable to the parent borrower. An additional 10 to 15 business days must be allowed for the manual processing and mailing of the paper refund check.*