

Texas A&M University Corpus Christi

FINANCIAL MANAGEMENT



Business Office

- Office Hours-Student Services Center (Round Building)
 - Monday - Thursday 8:00 am - 7:00 pm
 - Friday 8:00 am - 3:00 pm
 - Hours are subject to change
- Phone Number
 - Office (361) 825-2600
 - Fax (361) 825-2143
- Web Site
 - SAIL - <http://sail.tamucc.edu>
 - General Information - <http://www.tamucc.edu/~business>
- Email
 - Business.Office@tamucc.edu



Business Office Responsibilities

- **PAYMENTS**
 - Tuition and Fees
 - Emergency Tuition & Supply Loans
 - Installment Plans
 - Billing Adjustments
- **REFUNDS**
 - Drops and Withdrawals
 - Financial Aid or Overpayments
- **IRS Form 1098T (mailed Jan 31)**
- **Tuition Rebates**
- **Do Not Collect for:**
 - Campus Housing
 - Meal Plans



Ways You Can Pay!

- Checks (In person or on line) – Converted to ACH
- Cash
- Sanddollar Card (Student ID)
- Money Order
- Cashier Check
- Wire Transfers
- Financial Aid
 - Loans, Scholarships and Grants
- Master Card, Am. Express and Discover Cards (on line only)
 - *Convenience Fee of 1.90%*
- Debit Cards - In person with pin code

A vertical strip on the left side of the slide shows a sunset over a body of water. The sun is low on the horizon, creating a bright, shimmering reflection on the water's surface. The sky is a mix of blue and orange.

TUITION Undergraduate Estimated

- **FALL 2009 – Payment Due**
 - **Aug 18, 2009**
 - Payments not received by due will be assessed a \$50 late payment fee
 - If a student is canceled for non-payment and is allowed to re-registered a \$100 reinstatement fee will be assessed
- **TEXAS RESIDENT**
 - 12 HOURS = \$ 2,780.44
 - 15 HOURS = \$ 3,020.57
- **NON-TEXAS RESIDENT**
 - 12 HOURS = \$ 6,104.44
 - 15 HOURS = \$ 7,175.57



Billing Adjustments

- All documentation or proper application required prior to August 18 for Fall 09.
 - Prepaid Tuition Plans
 - Texas Guaranteed Tuition Plan
 - Third Party Billings
 - DARS, Americorp, TX Workforce, Dept of Veteran's Affairs, etc.,
 - Waivers and Exemptions
 - Hazelwood, Blind, Deaf, Disabled Peace Officer
 - Valedictorian, Early High School Graduate



Alternate Payment Methods Offered only in Fall & Spring

- **INSTALLMENT PLAN**
 - 4 payments of 25%
 - 3 payments (30%, 35%, 35%)
 - \$20 processing fee due with 1st payment
 - Payments must be received on or before the due date to avoid a \$25 late fee.
 - 1st payment due on 08/18/09 for Fall (It will be due at the time you sign up once the due date is past)
 - Available on line only
 - **Non- payment by due date could result in the account being sent to a collection agency.**

Installment Due Dates

- **3 Payments**
 - 1st - 30% due on 08/18/09
 - 2nd - 35% due on 09/27/09
 - 3rd - 35% due on 10/27/09
- **4 Payments**
 - 1st - 25% due on 08/18/09
 - 2nd - 25% due on 09/22/09
 - 3rd - 25% due on 10/13/09
 - 4th - 25% due on 11/03/09



Alternative Payment Methods

- **Emergency Supply /Tuition Loans**
 - Short Term Loan (Fall Due 11/03/2009)
 - \$25.00 fee for each loan
 - Funds are **LIMITED** and will be issued on a first come first serve basis.
 - Must have a **Master Promissory Note** on file
 - Start accepting applications approx. two weeks prior to the start of the semesters (**Fall 08/11/09**).
 - Supply Loan - max for full time student is \$300 which is place on student ID to be utilized at the University Bookstore Only.
 - \$25 late fee per loan not paid by due date.
 - Currently in the testing phase for Tuition Loans on line
 - **Non- payment by due date could result account being sent to a collection agency.**



Billing Statements

- **No Bills are Mailed**

- Bills will be periodically uploaded to the Student Account
- An email will be sent when a new statement has been loaded to your account
- Reminder notices are sent by email.
 - Installment reminders will only be sent if you set it up on line under My Profiles in your Student Account.
 - Emergency Loan reminders will be sent when a statement is loaded to your account.
- Fall 2009 payments are due August 18
- Fall 2009 Registration Aug 18 or later, late registration and adding classes: Payment is due at that time.
- Accounts are subject to an audit for correct charges and payments at any time.



On line Features for Student Account

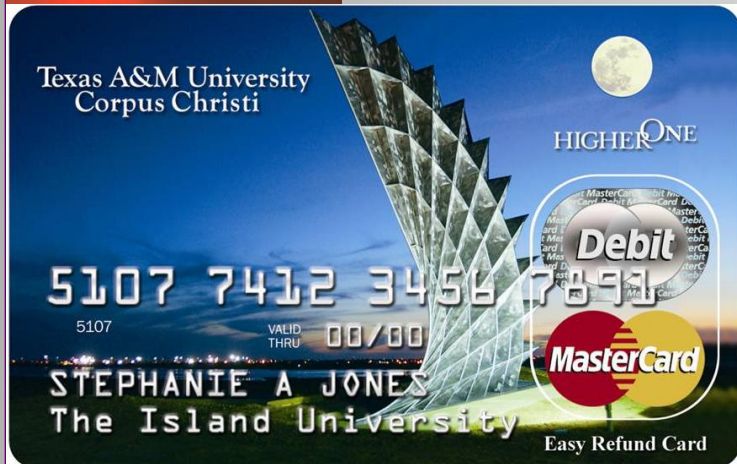
- E-Bills
- Sign up for Installment Plans
- Payment History
- Account Detail
- Authorized Users
- Schedule Payments
- Save Payment Methods
- Automation of some E-mail notices
- Emergency Tuition Loans
 - First time borrowing from this program student must apply in person at the Business Office

REFUNDS

- A Refund is a credit balances on the account after all charges have been paid
- Reasons for refunds to be generated:
 - Withdrawal from the University
 - Dropping a class
 - Financial Aid change (Grants, Loans, Scholarships)
 - Overpayments & other adjustments
- Refunds are processed twice a week.
 - by direct deposit, check or One Account
- Refunds processed in error must be returned.
- 1st set of refunds for Fall will be release around Aug 21 for those with credits as of Aug 18 at 10 am

Higher One Partner Performs Refunds “Easy Refund Card”

- Higher One processes our refunds
- A Easy Refund Card will be sent after you register for your classes by Higher One
- Make sure that we have a valid billing address on SAIL
- Use Easy Refund Card number to make refund preference choice or a refund can not be disbursed
 - ACH to student's bank
 - Check Mailed
 - Deposit to “One Account” if student chooses this banking option.



Looking for your card?



Here's what to watch for.



TUITION REBATE

- Up to a \$1000 refund after graduation.
- Must be a Texas Resident the entire time.
- Student must apply for rebate last semester of school with the Admissions & Records Office.
- Must have attempted no more than 3 hours over the requirements for the degree and complete the degree in 4 years.
- Refund will pay for:
 - 1 Balance owed to University
 - 2 Balance owed to any Federal Loans
 - 3 If student does not owe either of the above, a check will be mailed.

A vertical photograph on the left side of the slide shows a sandy beach with a wooden fence running along the dunes. The sky is blue with scattered white clouds.

Family Education Rights to Privacy Act (FERPA)

- **Students must give, in writing, permission for anyone to have access to their account.**
- **Forms are available at the Admissions & Records Office.**
- **For more information see the University Catalog**



Financial Assistance

- Office Hours
 - Student Services Center
 - Monday - Thursday 8:00am - 7:00pm
 - Friday 8:00am - 3:00pm
- Phone Numbers:
 - 361-825-2338
 - Fax: 361-825-6095
- Every student is assigned a personal financial aid advisor
- osfa.tamucc.edu
- Email – faoweb@mail.tamucc.edu



What is Financial Assistance?

ANY money given, paid or loaned to help pay for college

Gift Aid

- Scholarships
- Grants

Self-Help Aid

- Work-Study (on or off-campus job opportunities)
- Loans

What is an Award Letter?



Office of Student Financial Assistance
2007-2008 Financial Aid Award Letter

May 16, 2007

STUDENT ID: A12436987

John Doe
1125 East Ball Street
Never, Texas 78419

Dear John,

The Office of Student Financial Assistance at Texas A&M University-Corpus Christi is pleased to offer you the following financial aid package for the 2007-2008 Academic Year. The following aid package has been awarded to you based on full-time, full-year enrollment. Adjustments to your aid package will be made if you received any other aid through different sources including Vocational Rehabilitation, private scholarships, etc. or if you enroll or drop below full-time.

You must log in to **SAIL** at http://banner-ss.tamucc.edu:8020/pls/PROD/twbkwbis.P_WWWLogin to accept or decline all or part of this offer. You must accept or decline your aid within two weeks of receipt of this notice. Failure to do so will cause your aid to be cancelled.

Type of Award	Fall 2007	Spring 08	Award Total
Federal Pell Grant	2,155.00	2,155.00	\$4,310.00
Federal Academic Competitiveness Grant	375.00	375.00	\$750.00
Subsidized Loan	1,750.00	1,750.00	\$3,500.00
Plus Loan	4,167.00	4,167.00	\$4,176.00
TOTAL	\$8,477	\$8,477	\$16,894

For more information, visit <http://falcon.tamucc.edu/~faoweb/>. Should you have any questions or need assistance, you may contact us at 361-825-2338, or by email at faoweb@tamucc.edu.

Sincerely,

Jeannie Gage
Director

Official letter from A&M-CC, listing the exact dollar amount and various types of aid you are eligible for.

To accept or reject your aid:

Log onto SAIL at:

www.tamucc.edu and click on S.A.I.L. Link

If you are accepting any loans please remember there are additional steps that must be taken.



What happens now?

- Students interested in a loan must complete both an entrance counseling session and a Master Promissory Note via: <http://lbw.tgslc.org>
- All aid will be disbursed into the student's business office account 10 days before the 1st day of class (Freshman First Time Borrower - Stafford Loans have a 30 day waiting period)
- Aid will be used to pay for Tuition & Fees
- Any funds that remain will be refunded to the student by Higher One. Look for the Easy Refund Card to sign up for refund preference
- Students can then use these remaining funds to pay for rent, food, books, or other educational expenses



Satisfactory Academic Progress (SAP)

- **Students receiving Financial Assistance:**
 - **Must maintain 2.0 GPA-undergrad**
 - **Must complete 67%+ of credit hours attempted**
 - **Failure to meet this standard results in Financial Aid suspension**
 - **Students may appeal with OSFA**
 - **Students will not receive aid until their SAP is sufficient**
 - **Students must pay for classes while on suspension themselves**



REMEMBER:

- You must log onto S.A.I.L. to accept your award or you must plan to pay tuition & fees to secure your courses
 - Once financial aid is processed, students will be reimbursed
- Outside scholarships-find out when they will be sent to the University; dates vary per organization
- Students must complete this process every year



Scholarships

- Please provide information about private scholarships; copies of award letters, etc.
- Bradley Moore is the adviser in charge of processing scholarships in the Financial Aid Office.
- Scholarship information is posted into our system and will be viewable on your sail account as estimated aid.

QUESTIONS

